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To: Wisconsin State Legislature

From: Lobbying Corps of the League of Wisconsin Municipalities

Date: February 18, 2015

Re: LRB 1226 / LRB 1594, Re-determining base value of poorly performing TIDs

The League of Wisconsin Municipalities strongly supports the TIF legislation that Sen. Rick Gudex (R-Fond du Lac) and Rep. Tyler Vorpapel (R-Plymouth) plan to introduce. The bill they are currently circulating for co-sponsors removes several unnecessary hurdles attached to legislation enacted last session allowing communities with poorly performing TIDs to request DOR to recalculate the TID's base value.

Last session, the Senate unanimously passed a bill identical to LRB 1226 and LRB 1594. As part of a late compromise in the Assembly, several requirements were added to the bill. These additional hoops that municipalities were required to jump through made the TID base value recalculation option more difficult and even unobtainable by some communities.

This bill repeals those requirements. Under the bill, a TID will still need to have a current value of at least 10% below its base value for at least 2 years before it can qualify for the option of having DOR recalculate its base value.

The League urges you to sign on as a co-sponsor to this corrective legislation. Thanks for considering our request.

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